2020-21 Property Tax Report Card

Port Byron CSD

	Budgeted	Proposed Budget
Contact Person: Mitch Toleson	2019-20	2020-21
Telephone Number: 315-776-5728	(A)	(B)
Total Budgeted Amount, not Including Separate Propositions	22,014,806	22,284,645
A. Proposed Tax Levy to Support the Total Budgeted Amount [1]	6,270,502	6,345,748
B. Tax Levy to Support Library Debt, if Applicable	0	0
C. Tax Levy for Non-Excludable Propositions, if Applicable [2]	0	0
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0
E. Total Proposed School Year Tax Levy (A + B + C - D)	6,270,502	6,345,748
F. Permissible Exclusions to the School Tax Levy Limit	0	90,532
G. School Tax Levy Limit , Excluding Levy for Permissible Exclusions [3]	6,270,502	6,460,897
H. Total Proposed School Year Tax Levy, Excluding Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	6,270,502	6,255,216
I. Difference: (G - H); (negative value requires 60.0% voter approval) [2]	0	205,681
Public School Enrollment	931	894
Consumer Price Index		1.81%

[1] Include any prior year reserve for excess tax levy, including interest.

[2] Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

[3] For 2020-21, includes any carryover from 2019-20 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual	Estimated
	2019-20	2020-21
	(D)	(E)
Adjusted Restricted Fund Balance	3,984,784	3,784,890
Assigned Appropriated Fund Balance	360,959	350,000
Adjusted Unrestricted Fund Balance	880,592	891,386
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.00%	4.00%

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/20 Actual Balance	6/30/20 Estimated Ending Balance	Intended Use of the Reserve in the 2020-21 School Year
Capital	Capital	To pay the cost of any object or purpose for which bonds may be issued.	451,950	451,950	Future Capital Projects
Repair	Repair	To pay the cost of repairs to capital improvements or equipment.	1,739,685	1,539,789	Emergency Repairs
Workers' Compensation	Worker's Compensation	To pay for Workers Compensation and benefits.	272,842	272,843	Pay worker compensation claims
Unemployment Insurance	Unemployment Insurance	To pay the cost of reimbursement to the State Unemployment Insurance Fund.	335,004	335,004	Pay unemployment claims
Reserve for Tax Reduction	Reserve for Tax Reduction	For the gradual use of the proceeds of the sale of school district real property.	0	0	none
Mandatory Reserve for Debt Service	Debt Service	To cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements.	255,445	211,767	Pay down debt
Insurance	Insurance	To pay liability, casualty, and other types of uninsured losses.	0	0	none
Property Loss	Property Loss	To establish and maintain a program of reserves to cover property loss.	0	0	none
Liability	Liability	To establish and maintain a program of reserves to cover liability claims incurred.	0	0	none
Tax Certiorari	Tax Certiorari	To establish a reserve fund for tax certiorari settlements	0	0	none
Reserve for Insurance Recoveries	Insurance Recoveries	To account for unexpended proceeds of insurance recoveries at the fiscal year end.	0	0	none
EBALR – Employee Benefit Accrued Liability	Employee Benefit Liability Reserve	For the payment of accrued 'employee benefits' due to employees upon termination of service.	384,481	384,481	Pay accrued employee benefits due to employees upon termination of service
Retirement Contribution	Reserve for Retirment Contribution	To fund employer retirement contributions to the State and Local Employees' Retirement System	700,822	700,823	Pay retirement contributions for ERS
Other Reserve	TRS	To fund employer retirement contributions to the New York State Teachers' Retirement System	100,000	100,000	Pay retirement contributions for TRS